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Report No.:
085

Monday Report

FSC MSX & GCC Virtual Technical Analysis Portfolio

Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL MADINA INVESTMENT	0.047	0.048	0.049	2.13%	4.26%	0.046	-2.1%	19-Feb-24
BANK MUSCAT	0.272	0.280	0.282	2.94%	3.68%	0.270	-0.7%	19-Feb-24
OMAN AND EMIRATES	0.054	0.055	0.056	1.85%	3.70%	0.053	-1.9%	19-Feb-24
AL SHARQIYAH INVESTMENT	0.071	0.073	0.074	2.82%	4.23%	0.070	-1.4%	19-Feb-24
AL JAZIRA SERVICES	0.230	0.236	0.238	2.61%	3.48%	0.228	-0.9%	19-Feb-24
RENASSANCE SERVICES	0.424	0.436	0.440	2.83%	3.77%	0.422	-0.5%	19-Feb-24
DHOFAT GENERATING	0.049	0.050	0.051	2.04%	4.08%	0.048	-2.0%	19-Feb-24
OMAN NATIONAL ENG.	0.119	0.123	0.124	3.36%	4.20%	0.118	-0.8%	19-Feb-24

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ALANWAR INVESTMENT	0.071	0.076	0.078	0.079	2.63%	3.95%	0.075	-1.3%	5-Feb-24
MUSCAT FINANCE	0.043	0.046	0.047	0.048	2.17%	4.35%	0.045	-2.2%	5-Feb-24
UNITED FINANCE	0.057	0.058	0.060	0.061	3.45%	5.17%	0.057	-1.7%	5-Feb-24
BARKA DESCALINATION	0.120	0.120	0.124	0.125	3.33%	4.17%	0.118	-1.7%	5-Feb-24
OOREDOO	0.345	0.313	0.320	0.325	2.24%	3.83%	0.310	-1.0%	5-Feb-24
AL JAZEERA STEEL	0.281	0.285	0.292	0.294	2.46%	3.16%	0.284	-0.4%	5-Feb-24
RAYSUT CEMENT	0.123	0.124	0.127	0.128	2.42%	3.23%	0.123	-0.8%	5-Feb-24
SMN POWER	0.088	0.080	0.082	0.083	2.50%	3.75%	0.079	-1.3%	5-Feb-24

(Report No. 84 - 2024) ----- Gain/Loss = +1.36%

Achieved Near To Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
084	1.36%	0.78%	1.02%	0.80%
083	1.69%	0.27%	-0.76%	0.13%
082	1.10%	0.12%	-0.25%	-0.24%
081	2.11%	0.46%	-0.11%	0.18%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2024	079-082	4.60%	1.59%	0.54%	1.02%
Month 02 - 2024	083-086				
Month 03 - 2024					
Month 04 - 2024					
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
YTD		4.60%	1.59%	0.54%	1.02%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Madina Investment Holding C	6.768	0.061	0.020	-	0.46	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Muscat SAOG	2041.740	0.292	0.253	10.71	1.10	5.51%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman & Emirates Investment Hol	6.581	0.088	0.047	25.81	0.30	13.89%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
A'Sharqiya Investment Holding	6.390	0.083	0.066	26.11	0.49	7.04%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Jazeera Services	41.859	0.270	0.190	11.21	1.45	4.35%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Renaissance Services SAOG	100.238	0.450	0.356	7.47	1.16	4.72%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Dhofar Generating Co SAOC	10.890	0.072	0.031	7.82	0.20	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman National Engineering and	17.850	0.120	0.101	7.78	0.60	3.92%

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
INDUSTRIALIZATION	KSA	12.62	13.00	13.10	3.01%	3.80%	12.58	-0.3%	19-Feb-24
YANSAB	KSA	38.60	39.75	40.20	2.98%	4.15%	38.50	-0.3%	19-Feb-24
NORTHERN CEMENT	KSA	10.10	10.40	10.45	2.97%	3.47%	10.05	-0.5%	19-Feb-24
AL KATHIRI	KSA	2.77	2.85	2.90	2.89%	4.69%	2.75	-0.7%	19-Feb-24
SAUDI CEMENT	KSA	47.00	48.50	48.65	3.19%	3.51%	46.75	-0.5%	19-Feb-24
SAUDI CERAMICS	KSA	29.45	30.35	30.45	3.06%	3.40%	29.35	-0.3%	19-Feb-24
HERFY FOOD	KSA	36.00	37.00	37.50	2.78%	4.17%	35.85	-0.4%	19-Feb-24
ALAMAR FOOD	KSA	102.40	105.00	106.00	2.54%	3.52%	102.00	-0.4%	19-Feb-24
UNION PROPERTIES	UAE	0.314	0.324	0.325	3.18%	3.50%	0.312	-0.6%	19-Feb-24
TAKAFUL EMIRATES	UAE	0.447	0.460	0.465	2.91%	4.03%	0.444	-0.7%	19-Feb-24
DANA GAS	UAE	0.618	0.635	0.640	2.75%	3.56%	0.616	-0.3%	19-Feb-24
ABU DHABI ISLAMIC BANK	UAE	11.22	11.50	11.55	2.50%	2.94%	11.200	-0.2%	19-Feb-24
COMM BANK OF QATAR	QATAR	4.95	5.10	5.15	3.03%	4.04%	4.92	-0.6%	19-Feb-24
INMA	QATAR	4.04	4.16	4.18	2.97%	3.47%	4.02	-0.5%	19-Feb-24
BARWA	QATAR	2.98	3.05	3.10	2.35%	4.03%	2.95	-1.0%	19-Feb-24

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SARCO	KSA	94.20	91.20	93.50	94.00	2.52%	3.07%	91.00	-0.2%	5-Feb-24
BCI	KSA	34.65	32.40	33.30	33.40	2.78%	3.09%	32.20	-0.6%	5-Feb-24
FIPCO	KSA	56.00	52.90	54.50	55.00	3.02%	3.97%	52.60	-0.6%	5-Feb-24
YAMAMAH CEMENT	KSA	35.85	31.00	32.00	32.25	3.23%	4.03%	30.90	-0.3%	5-Feb-24
THEEB RENT	KSA	73.50	66.40	68.50	69.00	3.16%	3.92%	66.25	-0.2%	5-Feb-24
AL ABDULLATIF	KSA	17.84	15.96	16.45	16.50	3.07%	3.38%	15.90	-0.4%	5-Feb-24
SACO	KSA	41.10	38.30	39.25	39.50	2.48%	3.13%	38.25	-0.1%	5-Feb-24
MEDGULF	KSA	16.36	13.60	14.00	14.20	2.94%	4.41%	13.50	-0.7%	5-Feb-24
AMAN	UAE	0.440	0.467	0.480	0.482	2.78%	3.21%	0.462	-1.1%	5-Feb-24
SHUAA CAPITAL	UAE	0.183	0.203	0.210	0.212	3.45%	4.43%	0.202	-0.5%	5-Feb-24
AL DAR PROPERTIES	UAE	5.03	5.00	5.15	5.18	3.00%	3.60%	4.95	-1.0%	5-Feb-24
RAK CERAMIC	UAE	2.80	2.71	2.77	2.79	2.21%	2.95%	2.690	-0.7%	5-Feb-24
QATAR ISLAMIC BANK	QATAR	20.28	19.49	20.00	20.20	2.62%	3.64%	19.45	-0.2%	5-Feb-24
QATAR GERMAN	QATAR	1.41	1.22	1.26	1.27	3.28%	4.10%	1.21	-0.8%	5-Feb-24
AL MEERA	QATAR	12.87	12.66	13.00	13.10	2.69%	3.48%	12.60	-0.5%	5-Feb-24

(Report No 84 - 2024) ----- Gain/Loss = +3.53%

Achieved Near To Losses

Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
084	3.53%	2.82%	2.59%	2.67%
083	0.30%	-1.02%	-2.40%	-1.99%
082	1.20%	1.05%	1.19%	0.95%
081	2.34%	0.65%	-1.36%	-1.07%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2024	079-082	5.58%	3.17%	0.71%	0.73%
Month 02 - 2024	083-086				
Month 03 - 2024					
Month 04 - 2024					
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
YTD		5.58%	3.17%	0.71%	0.73%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
National Gas & Industrializati	6180	88.300	51.500	25.84	3.37	2.43%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Yanbu National Petrochemical C	21713	49.550	36.350	-	1.76	5.83%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Northern Region Cement Co	1818	12.500	9.960	18.75	0.81	2.48%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Kathiri Holding Co	626	4.190	2.172	29.74	4.52	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Cement Co	7191	60.600	46.000	16.65	3.47	6.91%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Ceramic Co	2356	36.000	22.680	-	1.48	1.70%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Herfy Food Services Co	2328	40.700	28.450	275.30	2.25	1.39%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Alamar Foods	2611	163.200	88.600	31.75	7.80	2.64%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Union Properties PJSC	1347	0.468	0.205	44.47	0.68	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Takaful Emarat Insurance PSC	67	1.150	0.351	-	2.24	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dana Gas PJSC	4323	0.998	0.610	7.31	0.50	7.28%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Abu Dhabi Islamic Bank PJSC	40751	11.900	9.280	8.74	2.00	4.37%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Commercial Bank PSQC/The	20038	6.450	4.803	7.11	1.08	5.05%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Inma Holding Co	229	6.370	2.900	22.17	1.45	1.24%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Barwa Real Estate Co	11631	3.054	2.450	9.45	0.53	5.85%

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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